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PRESS RELEASE

AM GENERAL LLC AND STEYR MOTORS SIGN LICENSE AGREEMENT

AM General LLC, South Bend Indiana, USA and STEYR MOTORS GmbH, Steyr Austria have signed a commercial license agreement for the production and distribution of the STEYR M16 Monoblock diesel engine.

"This latest achievement of our co-operation with AM General is the result of an extended joint Engineering and Testing effort. It offers us and our engine technology an ideal access to the US-market of armoured vehicles and other industrial applications, says Rudolf Mandorfer, CEO of STEYR MOTORS GmbH.

About AM General LLC:

Headquartered in South Bend, Indiana, USA, AM General operates manufacturing facilities in Mishawaka, and an Engineering and Product Development Centre in Livonia, Michigan. The company has some 2,600 employees, of whom 2,300 work in the South Bend/Mishawaka area. Further AM General LLC also provides spare parts, field service and training support for all its products. Its Engineering and Product Development Centre provides integrated logistic support and technical system support for a variety of military systems in addition to the HMMWV. More information on AM General can be found online at www.amgeneral.com.

About STEYR MOTORS GmbH:

STEYR MOTORS is a world leader in Engineering and Production of tailor-made Diesel engines for Marine-, Special Vehicle- and Industrial applications. STEYR MOTORS has gained vast experience in "Diesel-Electric" and "Hybrid" propulsion, resulting also in the first worldwide introduced Hybrid propulsion for pleasure boats. The company is privately owned after a Management-Buy-Out in 2001 with a history going back to the STEYR DAINMLER PUCH AG.

STEYR MOTORS distributes its engines and services through a worldwide network of distributors and its fully owned subsidiary in STEYR MOTORS North America Inc. in Florida, USA. More information on STEYR MOTORS can be found online at www.steyr-motors.com.

About the STEYR M16 engine:

The STEYR M1-engine family is based on the extraordinary robust and cost effective Monoblock design and the electronically controlled hydraulic/mechanical Unit Injector. The 6-cylinder (M16) model of the M1-engine series is offered with various settings from 135-200 kW and meets emission limits according Euro 3-5.



The own "multi-fuel" Unit Injector has been developed to fulfil typical operational requirements in tough applications and markets including poor fuel qualities, Bio-Diesel and JP-8 / Kerosene. The M16 engine is already worldwide in use with Light / Medium armoured vehicles, armoured personnel carriers, as well as Governmental and Military boats.

For more information about STEYR MOTORS GmbH:
Rudolf Mandorfer, CEO; Phone +43 7252 222 011
E-mail: r.mandorfer@steyr-motors.com
www.steyr-motors.com